

*School Dist*

RESOLUTION NO. <sup>24</sup> 24

A RESOLUTION of the Board of Directors of Everett School District No. 2, Snohomish County, Washington, providing for the issuance and sale of general obligation bonds of the district in the sum of \$440,000 for the purposes set forth in Resolution No. 14 of the Board of Directors of the district adopted October 20, 1947, and approved by the voters of said district at an election held therein on December 6, 1947, providing the date, form, terms and maturities of said bonds, and for unlimited annual tax levies to pay the principal and interest thereof.

WHEREAS, at an election held in Everett School District No. 2, Snohomish County, Washington, on the 6th day of December, 1947, the number and proportion of the qualified electors of the school district required by law for the adoption thereof voted in favor of a proposition authorizing the issuance of general obligation bonds of the district in the amount of \$440,000 to provide funds for certain capital purposes, and

WHEREAS, it is deemed necessary and to the best interests of the school district, its pupils and inhabitants, that said bonds be now issued and sold to provide funds for such purposes,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, as follows:

Section 1. That there now be issued and sold \$440,000 of general obligation bonds of the district as authorized by the electors thereof at a special election held therein on December 6, 1947, for the purpose of providing funds for certain capital expenditures as provided in Resolution No. 14 of the board of directors of the district adopted October 20, 1947.

Said bonds shall be dated October 1, 1949, shall be in

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WHEREAS, at an election held in Everett School District No. 2, Snohomish County, Washington, on the 6th day of December, 1947, the number and proportion of the qualified electors of the school district required by law for the adoption thereof voted in favor of a proposition authorizing the issuance of general obligation bonds of the district in the amount of \$440,000 to provide funds for certain capital purposes, and

WHEREAS, it is deemed necessary and to the best interests of the school district, its pupils and inhabitants, that said bonds be now issued and sold to provide funds for such purposes,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, as follows:

Section 1. That there now be issued and sold \$440,000 of general obligation bonds of the district as authorized by the electors thereof at a special election held therein on December 6, 1947, for the purpose of providing funds for certain capital expenditures as provided in Resolution No. 14 of the board of directors of the district adopted October 20, 1947.

Said bonds shall be dated October 1, 1949, shall be in

denominations of \$1,000 each, shall be numbered from 1 to 440, inclusive, and shall bear interest at a rate of not to exceed 6% per annum, payable semiannually on the first days of April and October of each year, as evidenced by coupons to be attached to said bonds. Both principal and interest of said bonds shall be payable in lawful money of the United States of America at the Office of the Treasurer of Snohomish County in Everett, Washington, and said bonds shall mature in order of their number as follows:

October 1, 1951	\$ 18,000	October 1, 1961	\$ 24,000
October 1, 1952	19,000	October 1, 1962	24,000
October 1, 1953	19,000	October 1, 1963	25,000
October 1, 1954	20,000	October 1, 1964	25,000
October 1, 1955	20,000	October 1, 1965	26,000
October 1, 1956	21,000	October 1, 1966	27,000
October 1, 1957	21,000	October 1, 1967	27,000
October 1, 1958	22,000	October 1, 1968	28,000
October 1, 1959	22,000	October 1, 1969	29,000
October 1, 1960	23,000		

Section 2. Said bonds shall be known as "Everett School District No. 2, Snohomish County, Washington, General Obligation Bonds, 1949" and shall be in substantially the following form:

No. \$1,000

UNITED STATES OF AMERICA  
STATE OF WASHINGTON

EVERETT SCHOOL DISTRICT NO. 2  
SNOHOMISH COUNTY, WASHINGTON  
GENERAL OBLIGATION BOND, 1949

KNOW ALL MEN BY THESE PRESENTS:

That Everett School District No. 2, Snohomish County, Washington, is justly indebted and for value received hereby promises to pay to bearer on the 1st day of October, 19\_\_\_\_, the principal sum of

ONE THOUSAND DOLLARS

with interest thereon at the rate of \_\_\_\_% per annum payable semiannually on the 1st days of April and October of each year, upon presentation and surrender of the attached interest coupons as they severally become due. Both principal and interest of this bond are payable in lawful money of the United States of America at the office of the Treasurer of Snohomish County in Everett, Washington.

This bond is one of an issue of \$440,000 of general obligation bonds of Everett School District No. 2, Snohomish County, Washington, of like date and tenor, and is issued for capital purposes pursuant to an election authorizing the same under and in accordance with the provisions of an act of the Legislature of the State of Washington entitled "Code of Public Instruction for the State of Washington" approved March 11, 1909, as amended, and resolutions duly adopted by the board of directors of said school district.

Said school district hereby irrevocably covenants that it will levy taxes annually upon all the taxable property within said school district without limitation as to rate or amount, in an amount sufficient to pay the principal and interest of said bonds as the same shall accrue, and for the prompt payment of said principal and interest the full faith, credit and resources of said school district are hereby irrevocably pledged.

It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed as required by law, and that the total indebtedness of the school district, including this bond, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, Everett School District No. 2, Snohomish County, Washington, has caused this bond to be signed by the President of its Board of Directors and attested by the Secretary of said Board under the seal of the district and the interest coupons attached hereto to be signed with the facsimile signatures of said officials this 1st day of October, 1949.

EVERETT SCHOOL DISTRICT NO. 2,  
SNOHOMISH COUNTY, WASHINGTON

By \_\_\_\_\_  
President of its Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary of said Board

The interest coupons attached to said bonds shall be in substantially the following form:

No. \_\_\_\_\_ \$ \_\_\_\_\_

On the 1st day of \_\_\_\_\_, 19\_\_\_\_, Everett School District No. 2, Snohomish County, Washington, will pay to bearer at the Office of the Treasurer of Snohomish County in Everett, Washington, the sum of \_\_\_\_\_ DOLLARS, said sum being the semiannual

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Said school district hereby irrevocably covenants that it will levy taxes annually upon all the taxable property within said school district without limitation as to rate or amount, in an amount sufficient to pay the principal and interest of said bonds as the same shall accrue, and for the prompt payment of said principal and interest the full faith, credit and resources of said school district are hereby irrevocably pledged.

It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed as required by law, and that the total indebtedness of the school district, including this bond, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, Everett School District No. 2, Snohomish County, Washington, has caused this bond to be signed by the President of its Board of Directors and attested by the Secretary of said Board under the seal of the district and the interest coupons attached hereto to be signed with the facsimile signatures of said officials this 1st day of October, 1949.

EVERETT SCHOOL DISTRICT NO. 2,  
SNOHOMISH COUNTY, WASHINGTON

By \_\_\_\_\_  
President of its Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary of said Board

The interest coupons attached to said bonds shall be in substantially the following form:

No. \_\_\_\_\_ \$ \_\_\_\_\_

On the 1st day of \_\_\_\_\_, 19\_\_\_\_, Everett School District No. 2, Snohomish County, Washington, will pay to bearer at the Office of the Treasurer of Snohomish County in Everett, Washington, the sum of \_\_\_\_\_ DOLLARS, said sum being the semiannual

interest due that date on its general obligation bond dated October 1, 1949, and numbered \_\_\_\_\_.

EVERETT SCHOOL DISTRICT NO. 2,  
SNOHOMISH COUNTY, WASHINGTON

By \_\_\_\_\_

President of its Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary of said Board

Said bonds shall have endorsed thereon the following certificate:

I, VERNE ~~ST~~<sup>IE</sup>VERS, Treasurer of Snohomish County, Washington, do hereby certify that the within bond, being one of an issue of \$440,000 of general obligation bonds dated October 1, 1949, of Everett School District No. 2, Snohomish County, Washington, known as "Everett School District No. 2, Snohomish County, Washington, General Obligation Bonds, 1949", has been duly registered in my office, as required by law; that all the signatures on said bonds are the genuine signatures of the legal officers of said district, and that all bonds of said issue have been sold to \_\_\_\_\_.

\_\_\_\_\_  
Treasurer of Snohomish County,  
Washington.

Section 3. Said bonds shall be signed in the corporate name of the school district by the president of its board of directors and attested by the secretary of said board under the seal of the district, and each of the interest coupons attached thereto shall be signed with the facsimile signatures of said officials.

Section 4. All moneys derived from the sale of the bonds hereby authorized shall be expended solely for the purposes set forth in Resolution No. 14 of the board of directors adopted

October 20, 1947, and none of said moneys shall be used for the replacement of equipment or for any other than a capital purpose.

Section 5. Said school district hereby irrevocably covenants that it will make annual levy of taxes without limitation as to rate or amount upon all the property in the said school district subject to taxation in an amount<sup>1</sup> sufficient to pay the interest and principal of said bonds as the same shall accrue, and the full faith, credit and resources of said school district are hereby irrevocably pledged for the annual levy and collection of such taxes and the prompt payment of such principal and interest.

Section 6. The secretary of said school board is hereby directed to deliver a certified copy of this resolution to the Treasurer of Snohomish County, Washington, and the said Treasurer is hereby requested and authorized to advertise said bonds for sale as hereinbefore set forth. The officials of said school district are hereby authorized and directed to execute the said bonds and do all things necessary for the sale and delivery thereof and for the proper application of the proceeds of such sale.

PASSED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, this 12 day of September, 1949.

EVERETT SCHOOL DISTRICT NO. 2,  
SNOHOMISH COUNTY, WASHINGTON

By E. G. Rose  
President of the Board of Directors

ATTEST:

O. R. Johnson  
Secretary of said Board